



# ANNUAL REVIEW AND ACCOUNTS 2021

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# 01 Chair's Statement

Dear Supporter,

I'm one of those people who believe things happen for a reason.

Sometimes we have a hand in events, sometimes they are thrust upon us, and sometimes it's a combination of the two. But regardless of how they happen, circumstances can teach us something and ultimately help us to be better.



That for trustees was the hallmark of 2021.

We started the year with a COVID hangover. Like everyone and all organisations we continued to navigate the pandemic.

The vaccine programme was still in its infancy and that meant very real questions remained about when, and if, the live events sector would return.

Pride will always be a protest but the stark reality for our charity is that most of our funding comes from the successful delivery of the Manchester Pride Festival weekend - an event which relies upon our ability to create moments that bring large numbers of people together safely.

Fortunately tests run by the events sector in Liverpool paved the way for the festival to return, albeit, with some important and necessary COVID related modifications.

We needed to create a space that was safe for people to gather, which was COVID compliant and offered everyone a degree of security and reassurance. So that meant COVID passport checks to get into the Gay Village Party and MCR Pride Live. It also meant parts of the programme had to be temporarily changed or suspended – like the parade. It was a great disappointment to the whole charity not to be able to put on the parade in all its usual glory.

COVID aside, it was good to see the August Bank Holiday festivities take place. It was good to be able to welcome thousands of people to Manchester city centre to be out and proud and for Manchester to be awash again with rainbow colours.

But when you strip it back, Pride is always about community - whether that's 10 people or 10,000. And in 2021 we heard all the diverse voices and views of the community speak up loud and clear.

# 01 Chair's Statement

We had got things wrong. Yes, we had brought back the August Bank Holiday weekend festivities, but things no longer felt right.

The charity had become disconnected from the community. The decisions we made around the funding of good causes like the LGBT Foundation's condom and lube scheme and George House Trust disappointed you. We weren't open enough; we weren't communicating in the right way.

This very clear feedback gave us the opportunity to improve and better deliver on your expectations.

We kicked off our largest listening programme in more than a decade. Called Pride in Our Future, the review lasted from early Autumn until the end of 2021 and assessed the format of the August Bank Holiday festival and our role in giving money to good causes. Trustees look forward to seeing the results of the consultation in early 2022 and working with the team to respond to your views and aspirations.

Pride belongs to us all and we are merely the humble custodians of that spirit for the future. That's why trustees hope Pride in Our Future will mark the beginnings of more co-creation, more transparency and more listening to your needs.

As always, our charity could not do what it does without you. To those people who champion us, hold us to account and aspire for us to be better, thank you. To our amazing team led by Mark, trustees offer a special thanks for your continued hard work and smiles.

Supporters, this is our review and accounts for the 2021 financial year.

With best wishes,

Paul Wheeler,  
Chair of the Board of Trustees



**1st**

**LARGE SCALE, IN  
PERSON PRIDE EVENT  
IN THE COUNTRY,  
POST PANDEMIC**

**BOLDEST, QUEEREST, MOST DIVERSE MCR PRIDE FESTIVAL EVER**

**TRAINED  
OVER 250  
VOLUNTEERS**

**EMBARKED ON THE  
BIGGEST CONSULTATION  
WITH OUR COMMUNITIES IN  
10 YEARS**

**£20,000  
PLEGED TO  
PARTNER CHARITIES**

## 03 Chief Executive Statement

Living through a time of such uncertainty I feel incredibly proud that Manchester was able to fly the flag for LGBTQ+ communities. Our celebration was the first large-scale UK Pride event to take place post-pandemic.

Despite an optimistic start to the year it was unclear whether we'd have to postpone all of our in person events again, so it was to our delight that we could deliver a programme of events that allowed our communities to come together in person.

However, I was also saddened by the unrest that stemmed from us not being as clear as we had intended surrounding some of the decisions that our organisation had to make.

As we returned from the pandemic it was clear that some of the priorities of our communities had shifted and we were unable to respond to this as quickly as we would have liked. Essentially, this meant that we got some things wrong and we're sorry for this.

We've always strived to be representative of all our communities, however the last year has made it clearer than ever that our communities are not homogenised and our needs are ever evolving. Manchester Pride has a duty to ensure we can adapt to those ever changing needs so we can deliver events and initiatives that our communities can continue to be proud of.

Whilst operationally the landscape was constantly changing, our team implemented strategies for survival whilst also introducing innovations to safely deliver the Manchester Pride Festival, with the ongoing threat of COVID-19 spoiling the best laid plans.

During the planning stages for the festival we recognised that Greater Manchester LGBTQ+ artists and performers were in need of support to maintain their careers after a time when live shows and large gatherings weren't possible.

Despite the challenges of the pandemic our team implemented a fundraising strategy which enabled us to deliver the first post pandemic large scale event to take place in the City. This year's Gay Village Party saw an all queer line-up, providing a platform for Manchester's incredible local talent.

We'd like to say thanks to all of our supporters, donors and sponsors without whom our festival would not have been possible. An extra thanks goes to the headline sponsor for Manchester Pride Festival; Virgin Atlantic. At a time when it was not possible to fly freely and whilst they were facing the instability of the air travel industry, Virgin Atlantic stood by us cementing their commitment to supporting Manchester Pride as we continued to spearhead the Pride movement.



## 03 Chief Executive Statement

After the festival, we embarked on the biggest consultation with Greater Manchester's LGBTQ+ communities since the start of my tenure. We adapted the way we communicate and set out to provide as many opportunities as possible for people to have their say on the future of the Charity and the format of the Festival. Thank you to everybody who took part in the consultation.

One last shout out I'd like to make is to our dedicated group of passionate volunteers. Thank you for supporting us, we couldn't do this without you.

Mark Fletcher,  
CEO, Manchester Pride

## 04 Reference and Administrative Details

The Trustees, who are also directors for the purpose of company law, have pleasure in presenting their report and the financial statements of the group for the year ended 31 December 2021.

### REGISTERED CHARITY NAME

Manchester Pride Limited

### CHARITY REGISTRATION NUMBER

1117848

### COMPANY REGISTRATION NUMBER

04671318

### REGISTERED OFFICE

Manchester One  
53 Portland Street  
Manchester  
M1 3LF

### THE TRUSTEES

The Trustees who served the Charity during the year to the date of signing the Trustees Annual Report were as follows:

M Lawlor  
V Empson  
T Westwood (appointed 24 March 2021)  
S Pegg (appointed 24 March 2021)  
T Adebayo (appointed 24 March 2021)  
M Unsworth  
S Bowen  
R Joshi  
R Malcomson  
P Wheeler  
S Crocker (resigned 15 December 2021)  
B Scott (resigned 24 March 2021)

## 04 Reference and Administrative Details

### KEY MANAGEMENT PERSONNEL

#### CHIEF EXECUTIVE OFFICER

M Fletcher

#### HEAD OF EVENTS

M Lever

#### HEAD OF ENGAGEMENT

F Hemani

### INDEPENDENT AUDITORS

Hurst Accountants Limited

Chartered Accountants

Statutory Auditors

Lancashire Gate

21 Tiviot Dale

Stockport

SK1 1T

### BANKERS

National Westminster

Bank Plc

Spring Gardens

Manchester

M2 1FB

### SOLICITORS

DLA Piper

1 St. Peter's Square

Manchester

M2 3DE

# 05 The Manchester Pride Charity

## Who we are

Manchester Pride is one of the UK's leading LGBTQ+ charities. We create opportunities to uplift queer communities and bring people together to celebrate LGBTQ+ life, while also campaigning for equality and inclusion across Greater Manchester.

## How we operate

Manchester Pride is a charity, this means we are registered with The Charity Commission, and operate exclusively for charitable purposes. In order to register with The Charity Commission we had to meet a fixed criteria. In England and Wales, a charity is an organisation that is:

- ▼ Established for charitable purposes only, and
- ▼ Subject to the High Court's charity law jurisdiction
- ▼ Defined as a charity in the Charity Act 2011

Purposes are what the charity is set up to achieve - they are explained in our governing document. To be charitable, a charity's purpose must:

- ▼ Fall within the descriptions of purposes
- ▼ Be for the public benefit

Like many charities, we get our income from a variety of sources, including donations, some grants, and through the delivery of Manchester Pride Festival. Manchester Pride receives no direct operational funding from Manchester City Council.

Manchester Pride, similarly to many other charities, operates as a limited company. So, when you see reference to Manchester Pride Limited, that means the charity. It is common for charities to have trading companies which generate income (it's how many of the charity shops you see on the high street operate). In the case of Manchester Pride, our trading company doesn't run shops, it runs a four-day festival celebrating LGBTQ+ life.

In the case of Manchester Pride (the charity and limited company), we have a subsidiary trading company too, called Manchester Pride Events Ltd. Like Manchester Pride Ltd, Manchester Pride Events Ltd is a not-for-profit company. This company is registered with Companies House, is fully audited and is what is called a 'wholly-owned subsidiary'. That means any surplus generated by the company is given directly to the charity which owns it and no other entity profits from its work.

## 05 The Manchester Pride Charity

Manchester Pride Events Ltd organises the Manchester Pride Festival for the charity. All staff work for the charity to deliver its charitable goals.

The delivery of the Manchester Pride Festival is one of our most important charitable objectives: it is a celebration of LGBTQ+ life in Greater Manchester and exists to campaign for greater LGBTQ+ equality both at home and abroad. It is also our biggest source of income which supports us to deliver all of our other charitable objectives.

### Our Charity Goals

1.

Campaign for  
advancements of  
LGBTQ+ equality at home  
and abroad.

2.

Stage a world class  
celebration of LGBTQ+ life  
in Greater Manchester.

3.

Raise awareness of, and  
support for, the mental  
health of LGBTQ+  
people.

4.

Make packages of  
support, including grants,  
available for LGBTQ+  
communities groups,  
organisations, events  
and good causes in  
Greater Manchester.

There are many ways Manchester Pride as a charity delivers a public benefit and its charitable objectives. The most visible and famous is the delivery of the Manchester Pride Festival.

The Manchester Pride Festival is a four-day programme of events across August Bank Holiday which provides a very visible way for LGBTQ+ people to be out and proud in Manchester. The Manchester Pride Festival and Manchester Pride Charity are one and the same. The Manchester Pride Festival is delivered for the charity by its wholly owned and not-for-profit subsidiary company, Manchester Pride Events Ltd. The Manchester Pride Festival is the principal way by which Manchester Pride as a charity can deliver its charitable goals, as an organisation designed to help celebrate LGBTQ+ life and campaign for inclusion and equality across the city-region.

### **Why is celebrating LGBTQ+ life an important charitable objective?**

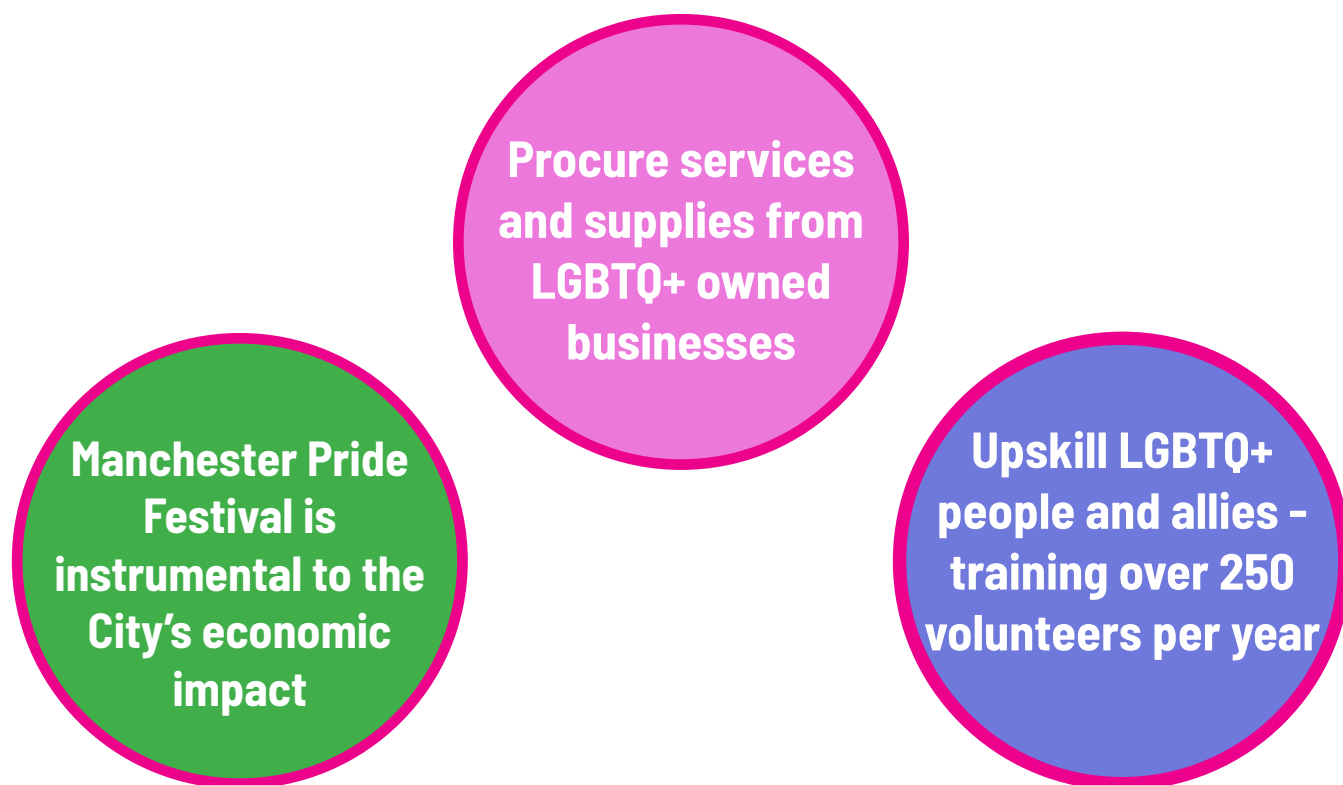
The Manchester Pride Festival is 'party as protest.' Manchester Pride is part of the global LGBTQ+ liberation movement, celebrating queer people, culture and expression as loudly and publicly as possible in a refusal to hide in shame. As a large-scale social movement, Pride has grown exponentially in its 50+ year history in the aims of a movement for LGBTQ+ liberation. Greater Manchester has played a pivotal role in this and continues to do so today, from the anti-Section 28 march in 1988 to the campaigning and fundraising Manchester Pride undertakes year round.

We live in an overtly heteronormative and cisnormative world; a world which assumes that everyone is heterosexual and cisgender until stated otherwise. Historically, queer people were not seen as 'less normal' than cisgender and straight people, but rather they were off the scale of 'normal' entirely. If someone was to dare identify as LGBTQ+ then they were some sort of deviant, sick, predatory pervert and therefore a threat to civilisation, tradition (like marriage), children, and society as a whole.

These ideas of queer people pushed the LGBTQ+ community into the darkest margins of society, ostracising, silencing and erasing them wherever possible. We've come a long way, but the fight for queer liberation is far from over. With a rise in anti-LGBTQ+ hate crimes, rhetoric and legislation, it is more vital than ever that the Pride movement remains focused on fighting for a world where LGBTQ+ people are free to live and love without prejudice.

## 06 What we deliver and its public benefit

The Manchester Pride Festival is a chance for us to draw attention to the issues facing LGBTQ+ people, show the world the vibrancy queer culture has to offer wider society, while also elevating and providing paid work to talented queer and diverse artists, performers and producers from Greater Manchester and beyond.



## 07 Legal Status and Governing Documents

Manchester Pride is a company limited by guarantee, charity registration number 1117848 and company number 04671318. The Charity is governed by the Memorandum and Articles of Association for the incorporated company as last amended on 19 December 2006.

The directors of the charitable company are its trustees for the purpose of charity law and through this report are collectively referred to as the trustees.

The governing documents instruct the trustees to act in a way to promote the objectives of the Charity.

## 08 Trustees

Manchester Pride has worked hard to reflect the diversity of its community on its trustee board. Thanks to a concerted recruitment effort, we are privileged to have trustees from different backgrounds, genders, ethnicities, sexual orientations, gender identities and political persuasions.

In March 2021 following an open recruitment process, the Board was pleased to appoint three new trustees:

**Tim Westwood** - A consultant and experienced non-executive director. His work focuses on Human Rights and tackling injustices and inequalities.

**Sharon Pegg** - Company director and HR consultant specialising in diversity and inclusion.

**Temi Adebayo** - A technology risk consultant and former president and chair of the trustee board of the University of Salford Students Union.

In September 2021 the Board unanimously agreed to ask that Paul Wheeler and Rob Malcomson continue in their respective roles as Chair and Treasurer beyond their original term limits. Both were scheduled to retire in March 2022 and agreed to stay in their roles until September 2022.

This decision was taken in the best interests of the Charity to assist in its recovery from the COVID-19 pandemic, to assist in implementing the Pride in Our Future Review and to allow sufficient time to identify suitable replacement Chair and Treasurer.

The trustees receive no pay or monetary benefits nor do they have any financial links to the charity or any vested interests in its operations, including Manchester Pride Events Ltd. In the unlikely event that any conflict of interest arises, trustees declare these annually and ad hoc.

## 09 Organisational Structure

The Annual General Meeting of the Charity appoints new trustees and Honorary Officers, appoints the auditors and considers and adopts the annual report and financial statements for the preceding year's activities.

The Board of Trustees is ultimately responsible for the running of the Charity.

The Board has the following structure of sub-committees:

**Performance and Governance Committee** - It oversees the proper governance of the charity, along with the Chair; it helps to line manage the CEO and it ensures the charity delivers against its strategic goals.

**Finance and Risk committee** - Financial oversight and managing the charity's risk register.

**Fundraising and Grants Committee** - Oversees the charity's grant giving activities.

At the heart of Manchester Pride is the Manchester Pride Festival. The delivery of a successful festival remains the main income source for the charity, without which it could not meet its charitable goals and objectives.

The trustees employ a full-time Chief Executive Officer (CEO) as the charity, and the financial and operational risk associated with the delivery of its festival are too great for volunteer trustees to manage on a day-to-day basis.

Trustees delegate operational delivery of the Charity to the CEO.

## 10 Our Employees

Headed by the Charity's CEO, the team at Manchester Pride has operational responsibility to deliver the Charity's objectives and ensure it provides a public benefit.

Staffing levels are agreed by the CEO and trustees based on a three-year plan and financial projections.

In any given financial year, we have a small team of full-time employees. That team then expands as expert temporary staff are brought onboard to help with the delivery of Manchester Pride Festival.

On an annual basis all employees are appraised, and they also receive regular training and coaching in support of their roles.

### **Employee Pay and Benefits**

The trustees of Manchester Pride set the pay and reward policy for staff, including the CEO. In doing so, we seek to meet our obligations as a charity with the desire to be a great place to work which attracts and retains talented, passionate people who want to make a difference.

The remuneration of staff is benchmarked against salaries paid by other charities and follows guidance from the National Council for Voluntary Organisations (NCVO). In addition, as our team (and our CEO in particular) is charged with overseeing a complex not-for-profit organisation, we benchmark their salaries against the market rate we'd have to pay for these types of specialist skills.

# 11 Manchester Pride Festival

The country spent the first quarter of 2021 in lockdown with restrictions on large gatherings in place up until July. During the first half of the year we were uncertain about whether we'd be able to host an in-person event.

We were thankful that the Government's test events proved that large scale gatherings could be executed safely. We had to adapt our plans quickly to ensure the Manchester Pride Festival adhered to the safety measures around COVID-19 compliance and to give our communities reassurance to celebrate with us after a year's hiatus.

Our ticketed events, whether free to attend such as Superbia and Youth Pride MCR, or those that require a purchase such as the Gay Village Party and MCR Pride Live, meant that we were able to operate COVID-19 passport checks prior to entry. However it did mean that the mass participation event with no attendance controls, the Manchester Pride Parade, could not be held in its usual format. It was a great disappointment to the whole charity not to be able to put on the parade in all its usual glory. However, we did create our Equality Marches which allowed our communities to take to streets and show support for a variety of issues affecting LGBTQ+ Communities.

We are very proud to have hosted the first large scale Pride Festival event post-pandemic and welcome 65,000 people to Manchester city centre on what was a very hot and sunny August Bank Holiday weekend. The Manchester Pride Festival 2021 was our boldest, queeriest, most diverse celebration yet.

We were also able to breathe a sigh of relief after what was an incredibly challenging time for the Charity whose main source of income is the Manchester Pride Festival. We eagerly move forward and will continue to rebuild our reserves to their pre-pandemic levels to ensure the longevity of the Charity.



Gay Village Party 2021**40,000***AVERAGE ATTENDEES PER DAY*Gay Village Party Line-up**100% QUEER****40% PoC**MCR Pride Live Line-up**55% WOMEN****33% PoC**



**450 PARTICIPANTS  
36 ORGANISATIONS**



**200 ATTENDEES**



**150 ATTENDEES**



**3000 ATTENDEES  
5000 ONLINE VIEWS**

Pride is always about our communities. We all felt the impact of the COVID-19 pandemic but for some groups, the negative impact was more severe than for others. We were able to bring back the Manchester Pride Festival weekend festivities, but for some, the way we celebrated and protested no longer met their needs.

The pandemic has drawn more attention to structural inequalities and in turn, has seen the rise of activism and protests. More than ever we see our communities wanting to speak out for the human rights of our intersectional communities. The result meant that our communities felt events like MCR Pride Live were less important, and the postponement of the Parade was greatly felt by many.

## 12 Pride in Our Future

Manchester Pride has been dedicated to campaigning, celebrating, raising awareness and supporting the LGBTQ+ community for the past two decades, growing into one of the leading charities of its type in the UK. COVID had a devastating impact on our organisation, reducing our income to nil during 2020 following the postponement of the Manchester Pride Festival, our main source of income.



This meant that some tough decisions had to be made in order to safeguard our very existence, some of which came to light this year, when it was announced we had reduced grant funding to some of our charity partners. We recognised that this decision was not clearly communicated to our communities and that the decisions were not all universally popular.

While we are thankful that this year's event was able to take place, as an organisation we realise it is vitally important that we are transparent in everything we do. We want to give the LGBTQ+ community and our other stakeholders a voice that can be heard. After the Manchester Pride Festival 2021 we undertook our biggest consultation project, calling on our communities to have their say and shape the future of the charity's direction.

All our stakeholders were invited to engage with the Pride in Our Future consultation which enabled a range of views to be heard and actively considered by Trustees. This included our grant making policy for 2022 and beyond; as well as gathering insight on the further development of the format and delivery of the Manchester Pride Festival.

The consultation was open for two months, during which we gathered information from a range of sources to give as many of our stakeholders the opportunity to contribute.

### **Stakeholders could contribute feedback via:**



Publicly available  
surveys - digital  
and print



Dedicated  
telephone line



Digital listening  
groups - open to all



Dedicated inbox for  
open feedback



A full day  
consultation session

## 12 Pride in Our Future

In addition to the consultation, the Charity hosted round table discussions with other Pride organisations and liaised directly with community groups and corporate partners across the city to gather insight to further develop Manchester Pride's advocacy.

Insight, opinions and comments were collated, analysed and reported by an independent reviewer, Mustard Research.

As 2021 drew to a close, the Manchester Pride Board of Trustees regrouped to consider the findings and our Performance and Governance Committee oversaw the implementation of the review, whilst the operational delivery was handled by the Manchester Pride Staff Team.

[The Pride In Our Future Report was published early 2022 with details of the findings and the actions we will take forward as a charity.](#)



## 13 All Equals Charter



In May 2021 Manchester Pride hired Dr. Christopher Owen, an expert in intersectional systemic oppression and queer liberation, to further develop and deliver the All Equals Charter. Christopher identified common mistakes in traditional approaches to workplace equality, diversity and inclusion, and then implemented several additions to the Charter to better support members in making effective change. These new innovative benefits for Charter members include a variety of consultations, talks and workshops; a thorough monitoring and evaluation toolkit; written resources on improving inclusivity in a range of business areas; direct engagement with each Charter member's staff teams and office spaces; and the creation of the Getting Started Programme, which supports members not yet ready for accreditation with implementing inclusion processes for the first time.

The Growth Company was accredited Foundation Level in October, and Tameside Council and NHS Tameside and Glossop Clinical Commissioning Group was accredited Role Model Level in December. Salford Foundation and Primary also joined as new members, pursuing further opportunities the following year.

"I've really enjoyed working with Christopher and have felt fully supported throughout the whole assessment process. The constructive feedback has helped us better understand the areas for improvement with practical examples to include in our action plan. We're looking forward to continuing to work with the All Equals Charter team in the future."



The  
Growth  
Company



"The charter is a really helpful catalyst for bringing in new EDI actions specifically for LGBT+ community, especially in an environment where this isn't already enshrined."

# 14 Skillshare Workshops

Manchester Pride has a wealth of experience from the teams on the ground, all the way up to the Ambassadors, Partners and Board Members and wanted to harness the knowledge held within the Charity to empower and upskill the LGBTQ+ communities, groups and grassroots organisations we engage.

Between May and October we ran six Skillshare Workshops. These were an opportunity to share the wealth of experience held within Manchester Pride; helping to introduce our communities to all the people who make Manchester Pride the vibrant and exciting organisation it is, whilst simultaneously strengthening support for LGBTQ+ communities, groups and grassroots organisations.

This initiative upholds our organisational goal of ‘supporting grassroots projects’ by forming a part of the support package available to community groups and projects by Manchester Pride.

The Skillshare Workshops were a chance for all community groups to learn skills, build their power and strengthen their groups and organisations to be able to support more LGBTQ+ people across Greater Manchester.

The project started with a consultation of local groups to help us understand the challenges faced, then we created six, one hour workshops led by a skilled facilitator. This important step ensured we placed our communities at the heart, providing information they will find most useful.

## Skillshare Workshops



The type of attendees ranged from those who are already part of a community group or organisation, but also people who were looking to set up a new group.

**90%** of attendees found the workshops very useful and said it helped them improve their skills.



Manchester Pride is committed to support queer arts and culture in Greater Manchester. Superbia is the programme through which we host queer events by, about and for LGBTQ+ people. We also run collaborations projects with local groups and members of our communities and spotlight the work of queer artists and collectives in Greater Manchester, year round.

## **Superbia Weekend**

As part of the Manchester Pride Festival we hosted a selection of exciting arts and culture events from Manchester's dynamic LGBTQ+ artist community. From art, dance, cinema, poetry, live music and more, at locations in and around the city, all events were free to attend.

## **The Untold Orchestra Plays David Bowie Ft Finley Letchfield-Dobbs**

In a special Superbia Weekend preview, The Untold Orchestra presented a stripped back extract of their forthcoming David Bowie recital concert, in collaboration with contemporary dancer Finley Odin.

Six musicians from the Orchestra performed versions of some of queer icon David Bowie's finest compositions with interpretations by dancer and choreographer Finley Letchfield-Dobbs.

Hosted on a rooftop with Manchester's iconic skyline in the background this special event showcased the many ways in which we help our communities celebrate Pride, in a more relaxed and sober environment.

## **To Whom it May Concern**

In December 2021 Manchester Pride awarded Mancunian artist Jordan Roberts a grant to use the power of art to turn attention to HIV and AIDS as part of Day With(out) Art, the annual project started by Visual AIDS New York.

'To Whom It May Concern' portrayed the lives of people in Greater Manchester living with HIV through portraits, writing and an evening of live performances.

The one day event saw a letter exhibition and film screening, readings from poet, mandla and Gerry Potter. Hosted at queer friendly venue SEESAW there were vogue performances from two iconic, Manchester based, houses and an interesting and inspiring panel discussion on HIV activism and the future.



## 16 Youth Pride MCR

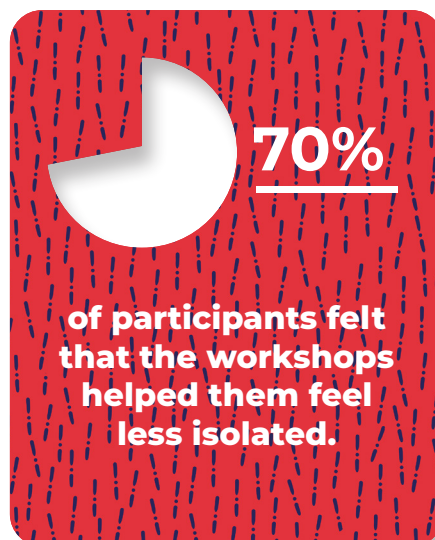
Throughout 2020 we continued to deliver workshops for younger members of our communities. Held monthly, these online workshops have been designed as spaces for young LGBTQ+ people to connect and find a community of like minded people while exploring their identity. As COVID-19 restrictions loosened in 2021, these workshops were facilitated in person, strengthening their mission to help reduce social isolation while providing a safe space for young people to be their authentic selves.



Manchester Pride is proud to ensure all our young people feel seen, safe and supported. The Youth Pride programme is completely youth led with young people making choices about the programme, the sessions and workshops. In 2021, the young people we engage with through Youth Pride MCR help create the programme for their celebration at the Manchester Pride Festival which this year saw over 200 young people attend. This year's programme included curating, producing and performing in their very own cabaret show!

The Youth Pride programme provides an opportunity for young people to make new friends, find a community but also develop a range of skills including event programming, producing, performing. It provides a safe space for young people to be themselves.

**TOTAL SIGN-UPS: 98**



"I loved meeting new people and feeling included, coming from a small village there isn't many LGBTQ+ people or activities. Youth Pride has helped me make new friends and feel less lonely."

-Youth Pride attendee.



# 17 Volunteers

Without the invaluable support of our incredible volunteers, we wouldn't be able to do the things we do for LGBTQ+ communities.

In 2021, Manchester Pride expanded its volunteer programme to provide more opportunities for people to develop their skills and to meet the needs of the growing Manchester Pride Festival. We expanded our recruitment in 2021, reaching more volunteers from diverse backgrounds and providing important skills training and development.

Manchester Pride utilises Manchester's incredible volunteer networks including MACC and the Cultural Organisations' Volunteer Forum and cross-shared with other cultural organisations such as Manchester International Festival and Manchester Museum.

# 250

## VOLUNTEERS ACROSS THE WEEKEND



All our volunteers received free EDI training. Furthermore, volunteering at Manchester Pride Festival develops skills and knowledge in managing events, fundraising and engagement but most importantly it provides an opportunity for LGBTQ+ people to make new friends and feel connected to the community.



# 18 Grant Giving

One of Manchester Pride's charitable objectives is to make funding support available to LGBTQ+ causes across Greater Manchester.

The money the Charity gives to good causes comes from two places:

## **1. Money given as a direct donation to the Manchester Pride Community Fund.**

Whether through bucket collection at our events, or via the online Just Giving platform, money that is given directly as a donation is always redistributed in full via our grants programme to LGBTQ+ charities, grassroots organisations and other LGBTQ+ good causes. These donations never go towards the running costs of the charity or the Manchester Pride Festival.

## **2. Surplus generated by the Charity.**

On top of the money donated to the Charity, and as part of its annual budget process, trustees agree to allocate a portion of the Charity's income directly to its grant making programme. This portion will be agreed once the Charity has met its obligations to employees and suppliers, and appropriate money has been allocated to reserves in line with the Charity's reserve policy and Charity Commission best practice.

## **Grants awarded in 2021**

In 2020 Trustees reviewed the long term giving choices for the 2021 financial year and beyond.

The lack of income from the Festival in 2020 meant the Charity was operating in survival mode, subsidised by a Coronavirus Business Interruption Loan (CBIL) and by also receiving funding from the Culture Recovery Fund, utilising reserves and reducing expenditure. Sadly this also meant making some staff redundancies.

Despite this we were still able to award pledges to both George House Trust and LGBT Foundation.

# 19 Financial Review

Manchester Pride is a charity and has no shareholders. All income generated by the charity is retained by the charity to help it deliver its charitable objectives.

It generates income from a variety of sources including from direct donations and some grants. However the main source of income to enable us to deliver our charitable objectives comes from its not-for-profit trading company, Manchester Pride Events Ltd, which organises the Manchester Pride Festival.

## Financial Control

Budgets are presented and approved at the beginning of the financial year and monitored throughout the year.

Following good governance practices, Manchester Pride has appointed new external and independent auditors. As part of the audit of the 2021 financial statements, a number of adjustments to the unaudited prior year accounts were agreed to reflect appropriate accounting standards.

## Reporting Requirements

Management accounts are reviewed monthly by the trustees, along with statements on cash and reports on income generation and expenditure against budget. Staff and other management issues are reviewed by the Board. So far as is possible and in line with best practice, the Board focuses on the strategic direction of the organisation and its governance.

In this context, from time to time the trustees and senior managers meet for longer periods for business planning purposes.

## Reserves Policy

As at 31 December 2021, the Group has net current assets of £210,183 (2020: net current liabilities £30,468) and net liabilities of £1,411 (2020: £301,662).

The COVID-19 pandemic impacted the charity's ability to deliver its charitable activities in 2020 and 2021. The Charity has taken measures to remain a going concern. These include receiving a Coronavirus Business Interruption Loan (CBIL), receiving funding from the Culture Recovery Fund, utilising reserves, staff redundancies, reducing expenditure and enhanced budget oversight.

## 19 Financial Review

The Charity has a medium term financial plan to further diversify income streams, respond flexibly to the ongoing pandemic and rebuild reserves over a three year basis. During 2022, the Charity has been able to return to delivering its activities as it did prior to the COVID-19 pandemic.

At the time of approving the financial statements, the Trustees have reasonable expectation that the Charity has adequate reserves to continue in operational existence for the foreseeable future. The directors therefore consider it appropriate to adopt the going concern basis of accounting in preparing these financial statements.

## 20 Risk Management

The trustees acknowledge their continuing responsibility for identifying the major risks faced by the Charity, keeping those risks under review and taking appropriate steps to manage those risks. The Charity maintains a risk register, with a list of mitigating controls. This is reviewed regularly by the Board of Trustees.

As per the risk register, the principal risks and uncertainties facing Manchester Pride, and subsequent mitigating procedures are:

Risk and impact	Mitigating procedures
Loss of key staff: <ul style="list-style-type: none"> <li>• Experience or skills lost</li> <li>• Operational impact on key projects and priorities</li> <li>• Loss of contact base and corporate knowledge</li> </ul>	<ul style="list-style-type: none"> <li>• Succession planning</li> <li>• All systems and procedures are documented</li> <li>• Training opportunities in place for continued professional development</li> <li>• Agreed notice periods and handovers</li> <li>• Established skills-based staff recruitment process in place</li> </ul> <p>The Board considers that adequate controls are in place.</p>
Competition from similar organisations: <ul style="list-style-type: none"> <li>• Loss of contract income</li> <li>• Reduced fundraising potential</li> <li>• Reduced public profile</li> <li>• Profitability of trading activities</li> </ul>	<ul style="list-style-type: none"> <li>• Monitoring and assessment of performance and quality of service</li> <li>• Reviewing market and methods of service delivery</li> <li>• Agreeing fundraising strategy</li> <li>• Ensuring regular contact with funders</li> <li>• Monitoring public awareness and profile of charity</li> </ul> <p>The Board considers that adequate controls are in place.</p>
Health, safety and environment (event attendees) <ul style="list-style-type: none"> <li>• Product or service liability</li> <li>• Ability to operate</li> <li>• Injury to beneficiaries and the public</li> <li>• Terrorist attack</li> </ul>	<ul style="list-style-type: none"> <li>• Compliance with law and regulation</li> <li>• Training staff and compliance officer</li> <li>• Monitoring and reporting procedures in place</li> </ul> <p>The Board considers that adequate controls are in place.</p>

# 21 Statement of Trustees Responsibilities

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' report including the strategic report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Group and the Charity and of their incoming resources and application of resources, including their income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- ▼ Select suitable accounting policies and then apply them consistently;
- ▼ Observe the methods and principles of the Charities SORP (FRS 102);
- ▼ Make judgements and accounting estimates that are reasonable and prudent;
- ▼ State whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material
- ▼ Departures disclosed and explained in the financial statements;
- ▼ Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Group will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Group and the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Group and the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Group and the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## Disclosure of information to auditors

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- ▼ So far as that Trustee is aware, there is no relevant audit information of which the charitable group's auditors are unaware, and
- ▼ That Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charitable group's auditors are aware of that information.

#### Auditors

The auditors, Hurst Accountants Limited, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

Approved by order of the members of the board of Trustees and signed on their behalf by:

R Malcomson

Date:

Manchester Pride Limited

**Consolidated Financial Statements for  
the year ended 31 December 2021**

## Independent Auditors' Report to the Members of Manchester Pride Limited For the year ended 31 December 2021

### Opinion

We have audited the financial statements of Manchester Pride Limited (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31 December 2021 which comprise the Consolidated Statement of Financial Activities, the consolidated balance sheet, the charity balance sheet, the consolidated statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Group's and of the parent charitable company's affairs as at 31 December 2021 and of the Group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Group's or the parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

## Other Information

The other information comprises the information included in the annual report other than the financial statements and our auditors' report thereon. The Trustees are responsible for the other information contained within the annual report.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

## Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- The information given in the Trustees' Report including the Strategic Report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- The Trustees' Report and the Strategic Report have been prepared in accordance with applicable legal requirements.

## Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report including the Strategic Report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- the parent charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

## Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

## **Auditors' responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

## **Identifying and assessing potential risks related to Irregularities**

In identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- The nature of the industry and sector in which the company operates; the control environment and business performance including key drivers for directors' remuneration, bonus levels and performance targets.
- The outcome of enquiries of local management and parent company management, including whether management was aware of any instances of non-compliance with laws and regulations, and whether management had knowledge of any actual, suspected, or alleged fraud.
- Supporting documentation relating to the Company's policies and procedures for:
  - Identifying, evaluating, and complying with laws and regulations;
  - Detecting and responding to the risks of fraud;
  - The internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations.
- The outcome of discussions amongst the engagement team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.
- The legal and regulatory framework in which the Company operates, particularly those laws and regulations which have a direct effect on the financial statements, such as the Companies Act 2006, pensions and tax legislation, or which had a fundamental effect on the operations of the Company, including General Data Protection requirements, and Anti-bribery and Corruption.

## **Audit response to risks identified**

Our procedures to respond to the risks identified included the following:

- Reviewing the financial statements disclosures and testing to supporting documentation to assess compliance with the provisions of those relevant laws and regulations which have a direct effect on the financial statements.
- Discussions with management, including consideration of known or suspected instances of non-compliance with laws and regulations and fraud.
- Evaluation and testing of the operating effectiveness of management's controls designed to prevent and detect irregularities.
- Enquiring of management about any actual and potential litigation and claims.
- Performing analytical procedures to identify any unusual or unexpected relationships which may indicate risks of material misstatement due to fraud.

We have also considered the risk of fraud through management override of controls by:

- Testing the appropriateness of journal entries and other adjustments. We have tested a sample of manual journals which may pose a heightened risk of material misstatement, whether due to fraud or error.
- Challenging assumptions made by management in their significant accounting estimates, and assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.
- Evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

There are inherent limitations in the audit procedures described above, and the further removed non-compliance with laws and regulations are from the events and transactions reflected in the financial statements, the less likely we would become aware of them. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditors' report.

## Other matters

The comparative figures for the period ended 31 December 2020 are unaudited.

## Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

Helen Besant-Roberts (senior statutory auditor)  
for and on behalf of

**Hurst Accountants Limited**

Chartered Accountants  
Statutory Auditors  
21 Tivot Dale  
Lancashire Gate  
Stockport  
Cheshire  
SK1 1TD

Date:

Consolidated Statement of financial activities (incorporating income and expenditure account)  
For the year ended 31 December 2021

		<b>Restricted funds 2021</b>	<b>Unrestricted funds 2021</b>	<b>Total funds 2021</b>	<b>As restated Total funds 2020</b>
		£	£	£	£
<b>Income from:</b>					
<b>Donations and legacies</b>	4	-	10,586	10,586	9,566
<b>Charitable activities</b>	5	854,323	121,863	976,186	151,921
<b>Other trading activities</b>	6	-	2,252,045	2,252,045	369,610
<b>Total income</b>		<u>854,323</u>	<u>2,384,494</u>	<u>3,238,817</u>	<u>531,097</u>
<b>Expenditure on:</b>					
<b>Charitable activities</b>	8	831,171	2,107,395	2,938,566	1,012,551
<b>Total expenditure</b>		<u>831,171</u>	<u>2,107,395</u>	<u>2,938,566</u>	<u>1,012,551</u>

<b>Net income/ (expenditure)</b>		23,152	277,099	300,251	(481,454)
<b>Transfers between funds</b>	19	(41,729)	41,729	-	-
<b>Net movement in funds</b>		<u>(18,577)</u>	<u>318,828</u>	<u>300,251</u>	<u>(481,454)</u>

<b>Reconciliation of funds:</b>					
<b>Total funds brought forward as restated</b>		40,517	(342,179)	(301,662)	179,792
<b>Net movement in funds</b>		(18,577)	318,828	300,251	(481,454)
<b>Total funds carried forward</b>		<u>21,940</u>	<u>(23,351)</u>	<u>(1,411)</u>	<u>(301,662)</u>

The consolidated Statement of Financial Activities includes all gains and losses recognised in the year. The notes on pages 44 to 61 form part of these financial statements.

			2021		As restated 2020
	Note		£		£
<b>Fixed assets</b>					
Tangible assets	14		<b>2,762</b>		2,982
<b>Current assets</b>					
Debtors	15	<b>469,990</b>		198,477	
Cash at bank and in hand		<b>189,775</b>		189,336	
		<b>659,765</b>		<b>387,813</b>	
Creditors: amounts falling due within one year	16	<b>(449,582)</b>		(418,281)	
<b>Net current assets / liabilities</b>			<b>210,183</b>		<b>(30,468)</b>
<b>Total assets less current liabilities</b>			<b>212,945</b>		<b>(27,486)</b>
Creditors: amounts falling due after more than one year	17		<b>(214,356)</b>		(274,176)
<b>Total net assets</b>			<b>(1,411)</b>		<b>(301,662)</b>
<b>Charity funds</b>					
Restricted funds	19		<b>21,940</b>		40,517
Unrestricted funds	19		<b>(23,351)</b>		(342,179)
<b>Total funds</b>			<b>(1,411)</b>		<b>(301,662)</b>

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

M Lawlor  
Trustee  
Date:

R Malcomson  
Trustee

The notes on pages 44 to 61 form part of these financial statements

			2021	As restated 2020
	Note		£	£
<b>Fixed assets</b>				
Tangible assets	14		2,762	2,982
<b>Current assets</b>				
Debtors	15	272,867		15,000
Cash at bank and in hand		158,172		119,725
		<u>431,039</u>		<u>134,725</u>
Creditors: amounts falling due within one year	16	(220,856)		(165,193)
<b>Net current assets / liabilities</b>			210,183	(30,468)
<b>Total assets less current liabilities</b>			<u>212,945</u>	<u>(27,486)</u>
Creditors: amounts falling due after more than one year	17		(214,356)	(274,176)
<b>Total net assets</b>			<u>(1,411)</u>	<u>(301,662)</u>
<b>Charity funds</b>				
Restricted funds	19		21,940	40,517
Unrestricted funds	19		(23,351)	(342,179)
<b>Total funds</b>			<u>(1,411)</u>	<u>(301,662)</u>

The Charity's net movement in funds for the year was £300,251 (2020 - £(481,454)).

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

M Lawlor  
Trustee  
Date:

R Malcomson  
Trustee

The notes on pages 44 to 61 form part of these financial statements

Consolidated Statement of Cash Flows  
For the year ended 31 December 2021

			As Restated
		2021	2020
	Note	£	£
<b>Cash flows from operating activities</b>			
Net cash used in operating activities	21	33,368	(288,096)
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(1,928)	-
<b>Net cash (used in)/ provided by investing activities</b>		<u>(1,928)</u>	-
<b>Cash flows from financing activities</b>			
Cash inflows from new borrowing		-	299,101
Repayments of borrowing		(24,925)	-
Interest payable		(6,076)	-
<b>Net cash (used in)/ provided by financing activities</b>		<u>(31,001)</u>	299,101
<b>Change in cash and cash equivalents in the year</b>		439	11,005
Cash and cash equivalents at the beginning of the year		189,336	178,331
<b>Cash and cash equivalents at the end of the year</b>	22	<u>189,775</u>	<u>189,336</u>

The notes on pages 44 to 61 form part of these financial statements

## 1. General information

Manchester Pride Limited is a company limited by guarantee, registered number 04671318. It is also a charity, registered number 1117848. The registered address is Manchester One, 53 Portland Street, Manchester, M1 3LF.

The principal activity of the group is to co-ordinate an annual festival by and for lesbian, gay, bisexual and transgender people, working towards the involvement of different sectors of the community, and raising funds for related organisations and charities.

## 2. Accounting policies

### 2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Manchester Pride Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The consolidated statement of financial activities (SOFA) and consolidated balance sheet consolidate the financial statements of the Charity and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis.

The Charity has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own statement of financial activities in these financial statements.

### 2.2 Going concern

As at 31 December 2021, the Group has net current assets of £210,183 (2020: net current liabilities £30,468) and net liabilities of £1,411 (2020: £301,662).

The Covid-19 pandemic impacted the charity's ability to deliver its charitable activities in 2020 and 2021. The Charity has taken measures to remain a going concern. These include receiving a Coronavirus Business Interruption Loan (CBIL), receiving funding from the Culture Recovery Fund, utilising reserves, staff redundancies, reducing expenditure and enhanced budget oversight.

The Charity has a medium term financial plan to further diversify income streams, respond flexibly to the ongoing pandemic and rebuild reserves over a three year basis.

During 2022, the Charity has been able to return to delivering its activities as it did prior to the Covid-19 pandemic.

At the time of approving the financial statements, the Trustees have reasonable expectation that the Charity has adequate reserves to continue in operational existence for the foreseeable future. The directors therefore consider it appropriate to adopt the going concern basis of accounting in preparing these financial statements.

## 2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably. The following specific policies are applied to particular categories of income:

Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the Charity earns the right to consideration by its performance.

Donations are received by way of grants, donations and gifts and are included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of

a specific performance by the Charity, are recognised when the Charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the Charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

## 2.4 Expenditure

Investment income is recognised on a receivable basis

Expenditure is recognised on an accruals basis when a liability is incurred. Expenditure includes Value Added Tax which cannot be fully recovered, and is included as part of the expenditure to which it relates:

Charitable activities relate to donations payable to charities and organisations particularly, but not exclusively, in Greater Manchester and Lancashire. The Charity allocates a portion of the costs of running the festival and other events to charitable activities as the festival is not just about fundraising but also about fulfilling the objectives of the Charity by acting as a signposting organisation for services dealing with sexual health, homophobia, transphobia, social activities and HIV awareness and care services. The organisation also delivers campaigns that support equality and challenge discrimination, such as heritage, learning, health and one-off initiatives. Expenditure

The Charity initially identifies the costs of its support functions. It then identifies those costs which relate to the governance function. Having identified its governance costs, the remaining support costs together with the governance costs are apportioned between the four key charitable activities undertaken in the period.

### Grants

Grants payable are payments made to third parties in furtherance of the charitable objects of the Charity. Grants are accounted for when either the recipient has a reasonable expectation that they will receive a grant and the Trustees have agreed to pay the grant without condition, or the recipient has a reasonable expectation that they will receive a grant and any condition attaching the grant is outside of the control of the Charity. Provisions for grants are made when the intention to make the grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

A list of all organisations that receive funding from Manchester Pride is available at [manchesterpride.com /community/grant-giving](http://manchesterpride.com/community/grant-giving). Additional support in terms of awareness is provided by Manchester Pride to those organisations through press and marketing activity throughout the year.

### Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the statement of financial activities.

## Taxation

The Charity is entitled to certain tax exemptions on income and profits from investments, and surpluses on any trading activities carried on in furtherance of the charity's primary objectives, if these profits and surpluses are applied solely for charitable purposes.

### 2.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Office equipment	-	25% Straight line
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### 2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

### 2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

### 2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advance payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the consolidated statement of financial activities as a finance cost.

### 2.9 Financial Instruments

The Group only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

## 2.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Group and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Group for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

### 3. Legal status of the Charity

Manchester Pride Limited is a company limited by guarantee.

Every member undertakes to contribute to the assets of the Charity in the event of it being wound up while they are a member, or within one year after they cease to be a member and of the costs, charges and expense of winding up, and for the adjustment of the rights of the contributories among themselves, such amounts as may be required, not exceeding £1 per member.

### 4. Income from donations and legacies

		<b>Unrestricted funds 2021</b>	<b>Total funds 2021</b>	<i>Total funds 2020</i>
		<b>£</b>	<b>£</b>	<b>£</b>
	Donations	10,586	<b>10,586</b>	9,566
	<b>Total 2021</b>	<b><u>10,586</u></b>	<b><u>10,586</u></b>	<b><u>9,566</u></b>
	<i>Total 2020</i>	<b><u>9,566</u></b>	<b><u>9,566</u></b>	-

### 5. Income from charitable activities

		<b>Restricted funds 2021</b>	<b>Unrestricted funds 2021</b>	<b>Total funds 2021</b>	<i>Total funds 2020</i>
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
	Grants	854,323	99,463	<b>953,786</b>	60,410
	Covid-19 grants	-	22,400	<b>22,400</b>	91,511
	<b>Total 2021</b>	<b><u>854,323</u></b>	<b><u>121,863</u></b>	<b><u>976,186</u></b>	<b><u>151,921</u></b>
	<i>Total 2020</i>	<b><u>37,310</u></b>	<b><u>114,611</u></b>	<b><u>151,921</u></b>	-

6. Income from other trading activities  
Income from non charitable trading activities

		Unrestricted funds 2021	Total funds 2021	As restated Total funds 2020
		£	£	£
	Income from trading subsidiary	2,251,915	<b>2,251,915</b>	262,860
	In-Kind sponsorship	-	-	106,750
	Income from fund raising events	130	<b>130</b>	-
	<b>Total 2021</b>	<b><u>2,252,045</u></b>	<b><u>2,252,045</u></b>	<b><u>369,610</u></b>
	As restated Total 2020	<u>369,610</u>	<b><u>369,610</u></b>	-

7. Income by activity

	Campaign	Celebrate	Engage	Fundraise	Total 2021	As restated total 2020
	£	£	£	£	£	£
Donations	-	-	-	10,586	<b>10,586</b>	9,566
Fundraising events	-	-	-	130	<b>130</b>	-
In-kind sponsorship	-	-	-	-	-	106,750
Grants	190,757	190,757	572,272	-	<b>953,786</b>	60,410
Sponsorship	-	305,610	-	-	<b>305,610</b>	156,000
COVID-19 grants	5,600	5,600	5,600	5,600	<b>22,400</b>	91,511
Income from trading subsidiary	486,576	486,576	486,576	486,577	<b>1,946,305</b>	106,860
<b>Total 2021</b>	<b><u>682,933</u></b>	<b><u>988,543</u></b>	<b><u>1,064,448</u></b>	<b><u>502,893</u></b>	<b><u>3,238,817</u></b>	<b><u>531,097</u></b>
As restated total 2020	<u>88,362</u>	<u>244,362</u>	<u>112,526</u>	<u>85,847</u>	<b><u>531,097</u></b>	-

The prior year figures above have been revised to include total income from the group, and to account for prior year adjustments highlighted in note 18.

8. Analysis of expenditure on charitable activities  
Summary by fund type

		<b>Restricted funds 2021</b>	<b>Unrestricted funds 2021</b>	<b>Total funds 2021</b>	<i>As restated Total funds 2020</i>
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
	Artists fees and expenses	73,904	278,823	<b>352,727</b>	13,400
	Marketing and PR	32,652	74,432	<b>107,084</b>	58,080
	Events & engagement	518,286	902,069	<b>1,420,355</b>	203,544
	Box office expenses	-	28,225	<b>28,225</b>	67
	Sundry	9,035	104,715	<b>113,750</b>	112,920
	Interest payable	-	6,076	<b>6,076</b>	-
	In-kind advertising	-	-	-	106,750
	Depreciation	-	2,148	<b>2,148</b>	1,958
	Irrecoverable VAT	-	234,978	<b>234,978</b>	15,349
	Grants distributed	-	7,700	<b>7,700</b>	91,247
	Governance costs (note 10)	-	9,950	<b>9,950</b>	3,000
	Support costs (note 10)	197,294	458,279	<b>655,573</b>	406,248
	<b>Total 2021</b>	<b><u>831,171</u></b>	<b><u>2,107,395</u></b>	<b><u>2,938,566</u></b>	<b><u>1,012,551</u></b>
	<i>As restated Total 2020</i>	-	<b><u>1,012,551</u></b>	<b><u>1,012,551</u></b>	-

## 9. Expenditure on Charitable Activities

	<b>Campaign</b>	<b>Celebrate</b>	<b>Engage</b>	<b>Fundraise</b>	<b>Total 2021</b>	<b>As restated total 2020</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Artist fees and expense		282,182		70,545	<b>352,727</b>	13,400
Marketing and PR	26,771	26,771	26,771	26,771	<b>107,084</b>	58,080
Events & Engagement	-	852,213	142,036	426,106	<b>1,420,355</b>	203,544
Box office expenses	-	26,814	-	1,411	<b>28,225</b>	61
Sundry	-	-	-	-	-	112,920
In-kind advertising	28,438	28,437	28,438	28,437	<b>113,750</b>	106,750
Deprecation	-	-	-	2,148	<b>2,148</b>	1,958
Irrecoverable VAT	-	-	-	234,978	<b>234,978</b>	15,349
Grants distributed	-	-	7,700	-	<b>7,700</b>	91,241
Interest Payable	-	-	6,076	-	<b>6,076</b>	91,241
Governance costs (Note 10)	2,488	2,488	2,488	2,486	<b>9,950</b>	3,000
Support costs (Note 10)	163,893	163,893	163,893	163,894	<b>655,573</b>	406,248
<b>Total 2021</b>	<b>221,590</b>	<b>1,382,798</b>	<b>377,402</b>	<b>956,776</b>	<b>2,938,566</b>	<b>1,012,551</b>
As restated Total 2020	176,575	279,504	288,169	268,303	<b>1,012,551</b>	-

10. Analysis of support and governance costs  
Analysis of support costs

		2021	As restated 2020
		£	£
	Salaries and wages	<b>383,135</b>	371,523
	Personnel	<b>215,164</b>	25,155
	Legal and professional services	<b>57,274</b>	9,570
		<b><u>655,573</u></b>	<u>406,248</u>

Analysis of governance costs

		2021	2020
		£	£
	Accountancy services	<b><u>9,950</u></b>	<u>3,000</u>

The Charity initially identifies the costs of its support functions. It then identifies those costs which relate to the governance function. Having identified its governance costs, the remaining support costs together with the governance costs are apportioned between the four key objects undertaken (see note 9) in the period.

11. Auditors' remuneration

The auditors' remuneration amounts to an auditor fee of £7,200 (2020 - £-), and other accountancy services of £2,750 (2020 - £3,000).

12. Staff costs

		Group	Group As restated	Charity	Charity As restated
		2021	2020	2021	2020
		£	£	£	£
	Wages and salaries	<b>333,823</b>	318,912	<b>333,823</b>	318,912
	Social security costs	<b>26,213</b>	29,787	<b>26,213</b>	29,787
	Other pension costs	<b>23,099</b>	22,823	<b>23,099</b>	22,823
		<b><u>383,135</u></b>	<u>371,522</u>	<b><u>383,135</u></b>	<u>371,522</u>

The prior year wages and salaries figures are inclusive of the prior year adjustment of £44,889, and have been adjusted to reflect that the costs were borne by the Charity (see note 18). The prior year adjustment does not affect the consolidated figures.

The average number of persons employed by the Charity during the year was as follows:

		<b>Group</b>	<i>Group</i>	<b>Charity</b>	<i>Charity</i>
		<b>2021</b>	<i>2020</i>	<b>2021</b>	<i>2020</i>
		<b>No.</b>	<i>No.</i>	<b>No.</b>	<i>No.</i>
	Management and events staff	<b>10</b>	<i>11</i>	<b>10</b>	<i>11</i>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

		<b>Group</b>	<i>Group</i>
		<b>2021</b>	<i>2020</i>
		<b>No.</b>	<i>No.</i>
	In the band £80,001 - £90,000	<b>1</b>	<i>-</i>
	In the band £90,001 - £100,000	<b>-</b>	<i>1</i>

Key management personnel consists of The Chief Executive, The Head of Events and The Head of Engagement. The total amount of employee benefits (including employer pension contributions and employer national insurance contributions) received by key management personnel for their services to the charity was £189,965 (2020: £194,592).

### 13. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL). During the year ended 31 December 2021, no Trustee expenses have been incurred (2020 - £NIL).

14. Tangible fixed assets

	Group	Office equipment
		£
	<b>Cost or valuation</b>	
	At 1 January 2021	11,770
	Additions	1,928
	At 31 December 2021	13,698
	<b>Depreciation</b>	
	At 1 January 2021	8,788
	Group	Office equipment
		£
	<b>Cost or valuation</b>	
	At 1 January 2021	11,770
	Additions	1,928
	At 31 December 2021	13,698
	<b>Depreciation</b>	
	At 1 January 2021	8,788
	Charge for the year	2,148
	At 31 December 2021	10,936
	<b>Net book value</b>	
	At 31 December 2021	2,762
	At 31 December 2020	2,982

## Charity

		Office equipment
		£
	<b>Cost or valuation</b>	
	At 1 January 2021	<b>11,770</b>
	Additions	<b>1,928</b>
	At 31 December 2021	<b>13,698</b>
	<b>Depreciation</b>	
	At 1 January 2021	<b>8,788</b>
	Charge for the year	<b>2,148</b>
	At 31 December 2021	<b>10,936</b>
	<b>Net book value</b>	
	At 31 December 2021	<b><u>2,762</u></b>
	At 31 December 2020	<u>2,982</u>

## 15. Debtors

		<b>Group</b>	<i>Group</i>	<b>Charity</b>	<i>Charity</i>
		<b>2021</b>	<i>As restated</i>	<b>2021</b>	<i>As restated</i>
		<b>£</b>	<i>2020</i>	<b>£</b>	<i>2020</i>
			<i>£</i>		<i>£</i>
	<b>Due within one year</b>				
	Trade debtors	<b>467,509</b>	195,144	<b>270,386</b>	15,000
	Other debtors	<b>2,481</b>	3,333	<b>2,481</b>	-
		<b><u>469,990</u></b>	<u>198,477</u>	<b><u>272,867</u></b>	<u>15,000</u>

## 16. Creditors: Amounts falling due within one year

		<b>Group</b>	<i>Group</i>	<b>Charity</b>	<i>Charity</i>
		<b>2021</b>	<i>As restated</i>	<b>2021</b>	<i>As restated</i>
		<b>£</b>	<i>2020</i>	<b>£</b>	<i>2020</i>
			<i>£</i>		<i>£</i>
	Other loans	<b>59,820</b>	24,925	<b>59,820</b>	24,925
	Trade creditors	<b>191,368</b>	24,352	<b>41,253</b>	21,910
	Amounts owed to group undertakings	-	-	<b>103,243</b>	83,902
	Other taxation and social security	<b>58,437</b>	68,736	<b>12,040</b>	23,956
	Accruals and deferred income	<b>139,957</b>	300,268	<b>4,500</b>	10,500
		<b><u>449,582</u></b>	<u>418,281</u>	<b><u>220,856</u></b>	<u>165,193</u>

Other loans relate to a government Coronavirus Business Interruption Loan. This is not a secured loan. Interest is charged at 4.89%.

Deferred income					
		<b>Group</b>	<i>Group</i>	<b>Charity</b>	<i>Charity</i>
		<b>2021</b>	<i>As restated</i>	<b>2021</b>	<i>As restated</i>
		<b>£</b>	<i>2020</i>	<b>£</b>	<i>2020</i>
			<i>£</i>		<i>£</i>
	Opening balance	<b>297,268</b>	115,560	<b>7,500</b>	15,560
	Resources deferred during the year	<b>130,007</b>	297,268	-	7,500
	Amounts released from previous periods	<b>(297,268)</b>	(115,560)	<b>(7,500)</b>	(15,560)
	<b>Closing balance</b>	<b>130,007</b>	<u>297,268</u>	-	<u>7,500</u>

Included within deferred income is £100,000 (2020: £100,000) of deferred sponsorship income. Also included within deferred income is £30,007 (2020: £289,768) of income received in the year relating to activity taking place in the subsequent year. £7,500 of deferred income brought forward from 2020 relating to the GMCA Advisory Panel has been released in the year.

#### 17. Creditors: Amounts falling due after more than one year

		<b>Group</b>	<i>Group</i>	<b>Charity</b>	<i>Charity</i>
		<b>2021</b>	<i>2020</i>	<b>2021</b>	<i>2020</i>
		<b>£</b>	<i>£</i>	<b>£</b>	<i>£</i>
	Other loans	<b>214,356</b>	<u>274,176</u>	<b>214,356</b>	<u>274,176</u>

Other loans relate to a government Coronavirus Business Interruption Loan. This is not a secured loan Interest was charged at 4.89%. Included within the above are amounts falling due as follows:

		<b>Group</b>	<i>Group</i>	<b>Charity</b>	<i>Charity</i>
		<b>2021</b>	<i>2020</i>	<b>2021</b>	<i>2020</i>
		<b>£</b>	<i>£</i>	<b>£</b>	<i>£</i>
	<b>Between one and two years</b>				
	Other loans	<b>59,820</b>	<u>59,820</u>	<b>59,820</b>	<u>59,820</u>
	<b>Between two and five years</b>				
	Other loans	<b>154,536</b>	<u>179,461</u>	<b>154,536</b>	<u>179,461</u>
	<b>Greater than five years</b>				
	Other loans	-	<u>34,895</u>	-	<u>34,895</u>

18. Prior year adjustments

		<b>Prior year adjustments 2020</b>	<i>Prior year adjustments 2019</i>
		£	£
	<b>Group</b>		
	Reserves per prior year accounts	(95,246)	279,792
	2019 reserves error	(100,000)	-
	Deferred sponsorship income	(100,000)	(100,000)
	Release of prior year deferred sponsorship income	100,000	-
	Deferred ticket income	(189,768)	-
	Release of overstated trade creditors	38,464	-
	Release of overstated PAYE creditor balance	44,888	-
	<b>Reserves per balance sheet</b>	<b>(301,662)</b>	<b>179,792</b>
	<b>Company</b>		
		<b>Prior year adjustments 2020</b>	<b>Prior year adjustments 2019</b>
		£	£
	Reserves per prior year accounts	(95,246)	279,792
	2019 reserves error	(100,000)	-
	Recognition of donation from trading subsidiary	(16,254)	-
	Adjustment to donation from trading subsidiary	41,956	(100,000)
	Payroll costs incorrectly recharged	(215,470)	-
	Release of overstated trade creditors	38,464	-
	Release of overstated PAYE creditor balance	44,888	-
	<b>Reserves per balance sheet</b>	<b>(301,662)</b>	<b>179,792</b>

£100,000 of sponsorship income relating to the year ending 31 December 2020 was recognised as turnover in Manchester Pride Events Limited's 2019 accounts. This has been deferred and released in 2020.

£100,000 of sponsorship income relating to the year ending 31 December 2021 was recognised as turnover in Manchester Pride Events Limited's 2020 accounts. A prior year adjustment has been posted to show this as deferred income. The amount was released in 2021.

£189,768 of ticket sales relating to the year ending 31 December 2021 was recognised in Manchester Pride Events Limited as turnover in 2020's accounts. A prior year adjustment has been posted to show this as deferred income, reducing the prior year 'income from trading subsidiary' by £189,768. This amount has been released in 2021.

A prior year adjustment has been posted to clear a historic overstated trade creditor balance of £38,464. This has been credited to the Statement of Financial Activities under 'sundry costs'.

A prior year adjustment has been posted to clear a historic overstated PAYE creditor balance of £44,888. This has been credited to the Statement of Financial Activities under 'payroll costs'.

£215,470 of costs borne by the Charity were recognised in the accounts of Manchester Pride Events Limited. A prior year adjustment has been posted to remove these costs from Manchester Pride Events Limited and recognise the costs in the accounts of the Charity.

## 19. Statement of funds

### Statement of funds - current year

		<b>As restated Balance at 1 January 2021 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Transfers in/ out £</b>	<b>Balance at 31 December 2021 £</b>
	<b>Unrestricted funds</b>	-	-	-	-	-
	General Funds - all funds	<b>(342,179)</b>	<b>2,384,494</b>	<b>(2,107,395)</b>	<b>41,729</b>	<b>(23,351)</b>
	<b>Restricted funds</b>	-	-	-	-	-
	Arts Council England	<b>23,100</b>	<b>801,823</b>	<b>(786,171)</b>	<b>(16,812)</b>	<b>21,940</b>
	Manchester City Council	<b>3</b>	-	-	<b>(3)</b>	-
	GMCA	<b>17,414</b>	<b>52,500</b>	<b>(45,000)</b>	<b>(24,914)</b>	-
		<b>40,517</b>	<b>854,323</b>	<b>(831,171)</b>	<b>(41,729)</b>	<b>21,940</b>
	<b>Total of funds</b>	<b>(301,662)</b>	<b>3,238,817</b>	<b>(2,938,566)</b>	-	<b>(1,411)</b>

## Statement of funds - prior year

		<i>As restated Balance at 1 January 2020 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>As restated Balance at 31 December 2020 £</i>
	<b>Unrestricted funds</b>	-	-	-	-
	General Funds	<u>162,375</u>	<u>507,997</u>	<u>(1,012,551)</u>	<u>(342,179)</u>
	<b>Restricted funds</b>	-	-	-	-
	Arts Council England	-	23,100	-	23,100
	Manchester City Council	3	-	-	3
	GMCA	17,414	-	-	17,414
		17,417	23,100	-	40,517
	<b>Total of funds</b>	<u>179,792</u>	<u>531,097</u>	<u>(1,012,551)</u>	<u>(301,662)</u>

Arts Council England refers to the Arts Council England Emergency Response Fund which offered emergency funding to projects which supported artists during and after the COVID-19 pandemic.

The grant from the GMCA refers to the income received from the Greater Manchester Combined Authority Culture Fund which is given to provide excellent cultural experiences or work that has significant social impact across the ten boroughs in Greater Manchester.

The Manchester City Council line refers to an amount carried forward from a previous grant which contributed towards the cost of event infrastructure, stewarding and security, road closure costs and cleansing relating to Parade 2019.

## 20. Analysis of net assets between funds.

### Analysis of net assets between funds - current year

		<b>Restricted funds 2021 £</b>	<b>Unrestricted funds 2021 £</b>	<b>Total funds 2021 £</b>
	Tangible fixed assets	-	2,762	<b>2,762</b>
	Current assets	21,940	637,825	<b>659,765</b>
	Creditors due within one year	-	(449,582)	<b>(449,582)</b>
	Creditors due in more than one year	-	(214,356)	<b>(214,356)</b>
	<b>Total</b>	21,940	(23,351)	<b>(1,411)</b>

### Analysis of net assets between funds - prior year

		<i>Restricted funds As restated 2020</i>	<i>Unrestricted funds As restated 2020</i>	<i>Total funds As restated 2020</i>
		£	£	£
	Tangible fixed assets	-	2,982	2,982
	Current assets	40,517	347,296	387,813
	Creditors due within one year	-	(418,281)	(418,281)
	Creditors due in more than one year	-	(274,176)	(274,176)
	<b>Total</b>	<u>40,517</u>	<u>(342,179)</u>	<u>(301,662)</u>

### 21. Reconciliation of net movement in funds to net cash flow from operating activities

		<b>Group</b>	<i>Group As restated</i>
		<b>2021</b>	<b>2020</b>
		£	£
	Net income/expenditure for the year ( as per Statement of Financial Activities)	<b>300,251</b>	(481,454)
	<b>Adjustments for:</b>		
	Depreciation charges	<b>2,148</b>	1,958
	Decrease/(increase) in debtors	<b>(271,513)</b>	5,593
	Increase/(decrease) in creditors	<b>(3,594)</b>	185,807
	Interest payable	<b>6,076</b>	-
	<b>Net cash provided by/ (used in) operating activities</b>	<b><u>33,368</u></b>	<u>(288,096)</u>

### 22. Analysis of cash and cash equivalents

		<b>Group</b>	<i>Group</i>
		<b>2021</b>	<b>2020</b>
		£	£
	Cash in hand	<b><u>189,775</u></b>	<u>189,336</u>

## 23. Analysis of changes in net debt

		At 1 January 2021	Cash flows	At 31 December 2021
		£	£	£
	Cash at bank and in hand	189,336	439	189,775
	Debt due within 1 year	(24,925)	(34,895)	(59,820)
	Debt due after 1 year	(274,176)	59,820	(214,356)
		(109,765)	25,364	(84,401)

## 24. Operating lease commitments

At 31 December 2021 the Group and the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

		2021	Group 2020	Charity 2021	Charity 2020
		£	£	£	£
	Not later than 1 year	<u>27,331</u>	<u>27,331</u>	<u>27,331</u>	<u>27,331</u>

## 25. Related party transactions

The charity received a donation from its subsidiary, Manchester Pride Events Limited of £682,564 (2020: £47,956). At the year end, Manchester Pride Events Limited is owed £103,243 (2020: £83,902).

Trustees are appointed to the Board primarily for the skills, experience and knowledge that they bring to the organisation. However, it is also important the Board includes individuals that are immersed in Manchester's LGBT community and in the culture of the city as a whole. For that reason, the Board of trustees will invariably include individuals that hold other directorships, trusteeships or ownership interests with companies, organisations and charities that have links to Manchester Pride.

No trustee is involved in making board decisions that relate to their own interests. Other than the above transactions noted with Manchester Pride Events Limited, there were no other transactions with related parties this year.

**End of Report**

The logo features the words "MANCHESTER" and "PRIDE" in a bold, white, sans-serif font. "MANCHESTER" is on the top line and "PRIDE" is on the bottom line. A registered trademark symbol (®) is located to the right of "PRIDE". The text is superimposed on a bright pink, stylized speech bubble or drop shape that has a jagged, pointed bottom.

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